This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

1.   (Currently Amended) A method of providing underwriting and ~~and/or~~ servicing of [[an]]a financial account, comprising ~~the steps of~~:

receiving, over a data network, account application information including a bank account information;

transferring, over the data network, at least one randomly generated deposit amount to the bank account corresponding to the received bank account information;

receiving, over the data network, a deposit verification amount;

comparing, using a controller, the received deposit verification amount with the deposited at least one deposit amount; [[and]]

generating, using the controller, a financial account corresponding to the received account application information, wherein the financial account is electronically linked to the bank account when the received deposit verification amount matches the deposited at least one deposit amount;

receiving, over the data network, a user selected debit transaction amount from a plurality of debit transaction amounts when the financial account is generated;

automatically debiting, using the controller, the user selected debit transaction amount from the bank account electronically to the financial account at a predetermined interval;

~~wherein a balance amount of the bank account is~~ periodically ~~verified~~ verifying, using the controller, a balance amount of the bank account; and

periodically determining, using the controller, whether ~~to confirm that~~ the balance amount of the bank account is equal to or greater than an outstanding balance amount of the financial account by comparing the verified balance amount of the bank account to the outstanding balance amount of the financial account.

2.   (Cancelled)

3.   (Cancelled)

4.   (Currently Amended) The method of claim [[3]]1 wherein the predetermined interval is a periodic debit transaction is performed at 30 day interval.

5.   (Currently Amended) The method of claim [[2]]1 wherein the user selected periodic debit transaction amount includes one of a full balance of the financial account, a minimum payment amount of the financial account, and a minimum payment amount of the financial account plus a predetermined payment amount.

6.   (Currently Amended) The method of claim 1 further comprising including the step of performing, using the controller, credit verification based on the received account application information.

7.   (Currently Amended) The method of claim 6 wherein the step of performing, using the controller, credit verification further comprises includes the steps of:
        transmitting, over the data network, the account application information to a credit bureau; and
        receiving, over the data network, a credit history information corresponding to [[said]]the transmitted account application information.

8.   (Original) The method of claim 7 wherein the credit history information includes a numeric representation of the account application information.

9.   (Original) The method of claim 1 wherein the financial account is a credit card account.

10.   (Currently Amended) The method of claim 1 further comprising ~~including the step~~ ~~of~~ generating, using the controller, a financial account default notification when the balance amount of the linked bank account falls below a predetermined minimum level.

11.   (Currently Amended) The method of claim 10 further comprising ~~including the~~ ~~step of~~ transmitting, over the data network, [[said]]the financial account default notification.

12.   (Currently Amended) A system for providing underwriting and ~~and/or~~ servicing of [[an]]a financial account, comprising:

a data network;

a user terminal operatively coupled to [[said]]the data network and configured to transmit and receive data from the data network; ~~therefrom;~~

a server terminal operatively coupled to [[said]]the data network, [[said]]the server terminal ~~further~~ configured to:

receive account application information including a bank account information from [[said]]the user terminal;

deposit at least one deposit amount to the bank account corresponding to the received bank account information;

receive a deposit verification amount from [[said]]the user terminal;

compare the received deposit verification amount with the deposited at least one deposit amount; [[and]]

generate a financial account corresponding to the received account application information only when the compared deposit verification amount matches the at least one deposit amount, wherein the financial account is electronically linked to the bank account;

receive a user selected debit transaction amount from a plurality of debit transaction amounts when the financial account is generated;

debit the user selected debit transaction amount from the bank account electronically to the financial account at a predetermined interval;

~~wherein a balance amount of the bank account is~~ periodically ~~verified to confirm that~~ verify a balance amount of the bank account; and

periodically determine whether the balance amount of the bank account is equal to or greater than an outstanding balance amount of the financial account by comparing the verified balance amount of the bank account to the outstanding balance amount of the financial account.

13.   (Cancelled)

14.   (Cancelled)

15.   (Currently Amended) The system of claim [[14]]12 wherein the predetermined interval is a ~~periodic debit transaction is performed at~~ 30 day interval.

16.   (Currently Amended) The system of claim [[13]]12 wherein the user selected periodic debit transaction amount includes one of a full balance of the financial account, a minimum payment amount of the financial account, or a minimum payment amount of the financial account plus a predetermined payment amount.

17.   (Currently Amended) The system of claim 12 wherein the server terminal is further configured to:

transmit the account application information to a credit bureau; and

receive a credit history information corresponding to [[said]]the transmitted account application information.

18.   (Original) The system of claim 12 wherein the financial account is a credit card account.

19.   (Currently Amended) The system of claim 12 wherein the server terminal is
<u>further</u> configured to:

   generate a financial account default notification when the balance amount of the
linked bank account falls below a predetermined minimum level; and

   transmit [[said]]<u>the</u> account default notification to the user terminal.

20.   (Currently Amended) A program storage device readable by a machine, tangibly
embodying a program of instructions executable by the machine to perform a method of
providing underwriting ~~and/or~~ <u>and</u> servicing of a financial account, <u>the method</u>
comprising ~~the steps of~~:

   receiving account application information including a bank account information;

   depositing at least one randomly generated deposit amount to the bank account
corresponding to the received bank account information;

   receiving a deposit verification amount;

   comparing the received deposit verification amount with the deposited at least
one deposit amount; and

   generating a financial account corresponding to the received account application
information only when the compared deposit verification amount matches the at least
one deposit amount, where the financial account is electronically linked to the bank
account;

   <u>receiving a user selected debit transaction amount from a plurality of debit
transaction amounts when the financial account is generated;</u>

   <u>automatically debiting the user selected debit transaction amount from the bank
account electronically to the financial account at a predetermined interval;</u>

   ~~wherein a balance amount of the bank account is~~ periodically ~~verified to confirm
that~~ <u>verifying a balance amount of the bank account; and</u>

   <u>periodically determining whether</u> the balance amount <u>of the bank account</u> is
equal to or greater than an outstanding balance amount of the financial account<u> by</u>

comparing the verified balance amount of the bank account to the outstanding balance amount of the financial account.

21.   (New) The method of claim 1 further comprising automatically adjusting one or more characteristics of the financial account when the verified balance amount of the bank account is less than the outstanding balance amount of the financial account.

22.   (New) The method of claim 21 wherein the one or more characteristics of the financial account include an annual percentage rate of the financial account, a cash advance limit of the financial account, and a credit limit of the financial account.

23.   (New) The system of claim 12 wherein the server terminal is further configured to automatically adjust one or more characteristics of the financial account when the verified balance amount of the bank account is less than the outstanding balance amount of the financial account.

24.   (New) The system of claim 23 wherein the one or more characteristics of the financial account include an annual percentage rate of the financial account, a cash advance limit of the financial account, and a credit limit of the financial account.